

FOR SERVICE TO OUR LAND

LOAN TYPE	VA	MONTHLY PAYMENT	
SALES PRICE	339,000.00	PRINCIPLE AND INTEREST	1859.86
DOWN PAYMENT	0.00	MORTGAGE INSURANCE	0.00
BASE LOAN AMOUNT	339,000.00	TAXES	296.00
VA FUNDING FEE	7,458.00	HAZARD INS.	100.00
LOAN AMOUNT	346,458.00	HOME OWNERS DUES	0.00
INTEREST RATE	5.000%	ASSESSMENTS	0.00
DISCOUNT POINTS	0.000%		
TERM (YEARS)	30	TOTAL PAYMENT	\$ 2,255.86
MILL RATE	16.2		

CLOSING COST

	BUYER	SELLER
LOAN ORIGATION FEE	3,390.00	0.00
DISCOUNT POINTS	0.00	0.00
VA FUNDING FEE	(7,458.00)	0.00
CREDIT REPORT	15.00	0.00
RECORDING FEE	40.00	40.00
ESCROW CLOSING FEE	248.00	248.00
TITLE INSURANCE - ALTA	496.50	0.00
TITLE INSURANCE - Owners	0.00	1,299.00
TAX REGISTRATION	0.00	76.00
APPRAISAL FFE	0.00	650.00
FLOOD CERTIFICATION	20.00	0.00
DOC. PREP FEE	0.00	200.00
AS-BUILT SURVEY	0.00	125.00
TOTAL CLOSING COST	\$ 4,209.50	\$ 2,638.00

QUALIFYING INFORMATION (Minimum Requirements)	
Monthly Gross Income	\$ 5,502.10
RATIOS	41/41
BORROWER INFORMATION	
Borrower Income	4,540.00
Borrower Debt	200.00
Housing Ratio	49.69%
Debt Ratio	54.09%

PREPAID EXPENSES

10 DAYS INTEREST	474.60
7 MONTHS TAXES	2,072.00
14 MONTHS HAZARD INSURANCE	1,400.00
2 MONTHS MORTGAGE INSURANCE	0.00
2 MONTH HOME OWNERS ASSOCIATION DUES	0.00
TOTAL PREPAID EXPENSES	\$ 3,946.60

TOTAL CASH REQUIREMENT AT CLOSING

DOWN PAYMENT	0.00
CLOSING COST	4,209.50
PREPAID EXPENSES	3,946.60
ENERGY REBATE	0.00
SELLER PAID CLOSING COST	0.00
TOTAL	\$ 8,156.10

FOR ADDITIONAL INFORMATION CONTACT: